

ANSWER

18%

QUESTION

Paul earns \$20 per hour and works 80 hours this pay period. He takes home 65% of his gross earnings. What is his take-home pay for this pay period?

ANSWER**10%****QUESTION****How much did Stacy pay in Oklahoma taxes this pay period?**

ABC Company
 1234 N. Main
 OKC, OK 12345

EARNINGS STATEMENT

EMPLOYEE NAME / ADDRESS			SSN	REPORTING PERIOD	PAY DATE	# 6154
Stacy Neal 456 Gentry Warner, OK 74469			XXX-XX-1234	03/07/2018 - 03/13/2019	03/14/2019	Employee # 6789
INCOME	RATE	HOURS	CURRENT PAY	DEDUCTIONS	TOTAL	YTD TOTAL
GROSS EARNINGS	\$68.75	40	\$2750.00	STATUTORY DEDUCTIONS		
				FICA-MEDICARE	\$37.88	\$75.76
				FICA SOCIAL SECURITY	\$161.98	\$323.95
				FEDERAL TAX	270.60	\$541.20
				OK ST TAX	\$146.03	\$292.05
				OK TDI Tax	\$11.56	\$23.10
				Retirement Plan	\$412.50	\$825.00
				Health Insurance	\$137.50	\$275.00
YTD GROSS	YTD DEDUCTIONS	YTD NET PAY	TOTAL	DEDUCTIONS	NET PAY	
\$5,500.00	\$2356.06	\$3143.94	\$2750.00	\$1178.03	\$1571.97	

ANSWER

\$38,160

QUESTION

How much did Ariana withhold in voluntary deductions this pay period?

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1234 N. Main
OKC, OK 12345

EARNINGS STATEMENT

EMPLOYEE NAME / ADDRESS		SSN	REPORTING PERIOD	PAY DATE	# 6154	
A Banks 234 Pickadilly Ln Muskogee, OK 74403		XXX-XX-1234	10/01/2022 - 10/15/2022	10/22/2022	Employee # 4567	
INCOME	RATE	HOURS	CURRENT PAY	DEDUCTIONS	TOTAL	YTD TOTAL
GROSS EARNINGS (Salary)			\$2208.33	STATUTORY DEDUCTIONS		
				FICA-MEDICARE	\$29.14	\$553.64
				FICA SOCIAL SECURITY	\$124.59	\$2367.29
				FEDERAL TAX	\$186.60	\$3545.48
				OK ST TAX	\$40.85	\$776.23
				City Tax	\$43.95	
				Retirement Plan	\$220.83	\$4195.83
				Health Insurance	\$198.75	\$3776.25
YTD GROSS	YTD DEDUCTIONS	YTD NET PAY	TOTAL	DEDUCTIONS	NET PAY	
\$41,958.33	\$15,214.72	\$26,743.61	\$2208.33	\$844.72	\$1363.61	

ANSWER

\$2,376

QUESTION

Deb's salary is \$100,000 per year. She withholds 23% of her paycheck in taxes, 15% for retirement, and 5% for health insurance. What is her approximate take-home pay for the year?

ANSWER

\$2206.08

QUESTION

Kristi starts a job with a \$72,000 annual salary that is paid twice a month. How much should she expect her gross pay to be on her first paycheck?

ANSWER

\$3,000

QUESTION

In the last pay period, Heather paid \$201.60 in total taxes on her gross earnings of \$1120. What percentage of their gross income does she pay in taxes?

ANSWER

\$419.58

QUESTION

Jayne Ann earns \$3,300 per month in gross income. She withholds 28% of her paycheck in taxes and deductions. What is her monthly net pay?

ANSWER

\$1,040

QUESTION

Jules is a salaried employee who is signed up for direct deposit. Twice a month, they receive \$1,590. What is their annual take-home pay?

ANSWER

\$57,000

QUESTION

Most people pay 7.65% of their paystub in FICA taxes (Social Security and Medicare). If Michael earns \$50,000 per year, how much should he expect to pay in FICA taxes?